

FIRM INTRODUCTION

Venturi Wealth Management, LLC ("Venturi") is registered with the Securities and Exchange Commission as an investment adviser. Investment advisory services and fees differ from those of a broker-dealer, and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about the differences between investment advisers and broker-dealers, as well as basic tutorials on investing.

WHAT INVESTMENT SERVICES AND ADVICE CAN YOU PROVIDE ME?

INVESTMENT ADVISORY SERVICES

Venturi offers investment advisory services to high net worth families, endowments, and foundations. Firm services include investment management, wealth management, financial planning, and investment consulting. In order to better serve our clients, Venturi generally requires a minimum portfolio value of \$2,500,000 for new clients, but may accept smaller relationships as we see fit. Venturi allocates client assets among individual debts and equity securities, mutual funds, exchange-traded funds ("ETFs"), options, independent investment managers, and for qualified clients, private equity funds managed by Venturi or others. As an initial step in our services, we develop a plan to help you meet your financial objectives. Planning includes recommendations of an asset allocation strategy based on our propriety portfolio approach. We regularly monitor your portfolio, discuss any changes in your financial situation, and review recommended changes to your portfolio with you at least annually.

As part of our standard account management services, we require clients to enter into an Investment Management Agreement with Venturi granting full discretion prior to the management of such account. This agreement allows Venturi to select the security, quantity, and price to be traded on the client's behalf with the understanding that the trades will be consistent with your investment strategy and asset allocation. In limited instances, we may have non-discretionary authority on specific holdings where you make the ultimate decision on trading. The Firm allows for reasonable restrictions to be imposed by the client, and additionally, clients may authorize Venturi to delegate the management of all or part of your assets to one or more independent investment managers. If you choose this route, independent managers may be hired under separate agreements and may charge fees in addition to our fee. Venturi will not have discretion of the underlying securities purchased or sold by an independent manager.

FOR ADDITIONAL INFORMATION

Additional information about our strategies, risk of loss and review of accounts is available under Items 4 and 7 of our Form ADV, Part 2A Brochure.

CONVERSATION STARTERS. Ask your financial professional:

- *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?*

WHAT FEES WILL I PAY?

INVESTMENT MANAGEMENT FEES

Venturi charges its clients a management fee based on a percentage of assets under management for providing investment management services to its investment advisory accounts. The Firm does not charge performance-based fees on client accounts. Generally, you will pay such management fees, which are assessed monthly in arrears, based upon the average daily market value of the assets being managed by Venturi as valued by the custodian. With an assets under management fee structure, the more assets there are in your account the more fees you will pay, and therefore Venturi may have an incentive to encourage you to increase the assets in your account.

Clients may also incur certain charges imposed by other third parties, such as third-party managers, custodians, trust companies, banks and other financial institutions. **These additional charges may include, custodial fees, fees attributable to alternative assets, margin costs, and/or charges imposed directly by a mutual fund or ETF.**

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money

you make on your investments over time. Please make sure you understand what fees and costs you are paying.

CONVERSATION STARTERS. Ask your financial professional:

- *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

FOR ADDITIONAL INFORMATION

Additional information about our Fees and compensation is available under Item 5 in our ADV Part 2A Brochure.

WHAT ARE YOUR LEGAL OBLIGATIONS TO ME WHEN ACTING AS MY INVESTMENT ADVISER? HOW ELSE DOES YOUR FIRM MAKE MONEY AND WHAT CONFLICTS OF INTEREST DO YOU HAVE?

When we act as your investment adviser, we have to act in your best interest and not put our interests ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means:

Venturi does not charge clients a management fee on cash (or cash equivalents, i.e. money market) earmarked and being held by a client outside of a strategy or charge a fee for cash sitting idle and awaiting initial investment. This creates an incentive for the Firm to put the cash to work quickly by investing in securities to generate a management fee on such assets. The Firm addresses this risk by conducting a review of such client's risk tolerance and suitability.

Venturi may negotiate to charge clients a lesser fee based upon certain criteria such as anticipated future earning capacity, anticipated future additional assets, dollar amount of assets to be managed, related accounts, account composition, account retention, and pro bono activities. This may be deemed as a conflict of interest to incentivize clients and prospects to increase assets under management.

CONVERSATION STARTERS. Ask your financial professional:

- *How might Venturi's conflicts of interest affect me, and how will you address them?*

FOR ADDITIONAL INFORMATION

Additional information about our conflicts is available under Items 10, 11 and 12 of our Form ADV, Part 2A Brochure.

HOW DO YOUR FINANCIAL PROFESSIONALS MAKE MONEY?

Our financial professionals are generally paid a combination of salaries, commissions, and a discretionary bonus. Additionally, certain advisors may be partners of the firm and receive distributable firm income. The commissions are based on client revenues, which presents a potential conflict of interest since our professionals are incentivized to increase billable assets under management.

DO YOU OR YOUR FINANCIAL PROFESSIONALS HAVE LEGAL OR DISCIPLINARY HISTORY?

Yes, one of our professionals has a disclosure reported from a prior firm; however, our financial professionals and Firm have never been the subject of any legal or disciplinary history. For additional information, visit investor.gov/CRS to research us and our financial professionals.

CONVERSATION STARTERS. Ask your financial professional:

- *As a financial professional do you have any disciplinary history? For what type of conduct?*

FOR ADDITIONAL INFORMATION ABOUT OUR SERVICES

If you have questions or would like additional, up-to-date information or a copy of this relationship summary, please contact us at (512) 220-2035. More detailed information is found within our ADV Part 2A Brochure located on the SEC's website at www.advisorinfo.sec.gov. As always, we invite you to visit our website at www.venturiwealthmanagement.com at any time to read more about the Firm and the services we provide.

CONVERSATION STARTERS. Ask your financial professional:

- *Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer?*
- *Who can I talk to if I have concerns about how this person is treating me?*